

Internal Service Funds

Internal Service Funds

Internal Service Funds account for the operations of State agencies that render services to other State agencies, institutions, or other governmental units of the Commonwealth on a cost-reimbursement basis.

Virginia Information Technologies Agency accounts for the installation and maintenance of the State government's telephone system; the development, use and maintenance of the Commonwealth's data processing systems; and the development of automated systems.

Virginia Correctional Enterprises accounts for the manufacturing activities of the State's correctional facilities.

Health Care accounts for the health insurance programs provided to State employees.

Fleet Management accounts for the Commonwealth's motor vehicle pool.

Maintenance and Repair accounts for services outside the scope of normal maintenance and custodial services provided to agencies by the Bureau of Facilities Management.

Virginia Distribution Center accounts for supplies purchased for and used by State agencies.

Risk Management accounts for the insurance programs provided to State agencies and institutions.

Consolidated Laboratory accounts for the Commonwealth's water testing services.

Federal Surplus Property accounts for the transfer and sale of Federally-owned surplus property.

State Surplus Property accounts for the transfer and sale of State-owned surplus property.

Graphic Communications accounts for the Commonwealth's graphic design division.

Property Disposal accounts for the disposal of State-owned property.

Engineering Services reviews, approves, or recommends changes to the Commonwealth's capital outlay projects.

Combining Statement of Net Assets – Internal Service Funds

June 30, 2005

(Dollars in Thousands)

	Virginia Information Technologies Agency	Virginia Correctional Enterprises	Health Care
Assets			
Current Assets:			
Cash and Cash Equivalents	\$ 17,008	\$ 5,737	\$ 74,249
Investments	-	-	3,007
Receivables, Net	2,610	3,381	12,608
Due From Other Funds	20,589	2,066	13,835
Inventory	-	12,272	-
Prepaid Items	4,003	-	-
Other Assets	8	4	-
Total Current Assets	44,218	23,460	103,699
Noncurrent Assets:			
Nondepreciable Capital Assets	-	-	-
Depreciable Capital Assets, Net	30,849	6,602	-
Total Noncurrent Assets	30,849	6,602	-
Total Assets	75,067	30,062	103,699
Liabilities			
Current Liabilities:			
Accounts Payable	13,913	2,931	19,808
Amounts Due to Other Governments	514	-	-
Due to Other Funds	383	84	-
Interfund Payable	-	-	-
Unearned Revenue	12,972	470	-
Claims Payable	-	-	77,717
Obligations Under Securities Lending Program	-	-	17,158
Other Liabilities	-	-	-
Long-term Liabilities Due within One Year	10,342	217	-
Total Current Liabilities	38,124	3,702	114,683
Noncurrent Liabilities:			
Interfund Payable	-	-	-
Claims Payable	-	-	-
Long-term Liabilities Due in More Than One Year	11,375	2,468	-
Total Noncurrent Liabilities	11,375	2,468	-
Total Liabilities	49,499	6,170	114,683
Net Assets			
Invested in Capital Assets, Net of Related Debt	22,362	5,879	-
Unrestricted	3,206	18,013	(10,984)
Total Net Assets	\$ 25,568	\$ 23,892	\$ (10,984)

Fleet Management	Maintenance and Repair	Virginia Distribution Center	Risk Management	Consolidated Laboratory	Federal Surplus Property	State Surplus Property
\$ 807	\$ 9,615	\$ 1,321	\$ 107,952	\$ 1,012	\$ 378	\$ 648
-	-	53	4,114	-	-	-
157	10	817	196	-	43	7
755	787	690	726	-	8	2
27	253	3,420	-	-	39	-
-	-	-	-	-	-	-
-	-	-	1,025	-	1	1
1,746	10,665	6,301	114,013	1,012	469	658
-	-	-	-	-	150	-
22,895	533	10,194	-	209	137	75
22,895	533	10,194	-	209	287	75
24,641	11,198	16,495	114,013	1,221	756	733
409	1,926	678	5,960	64	34	167
-	771	-	-	-	-	-
-	-	-	-	-	-	-
-	-	732	-	-	-	-
-	7,571	-	31,074	-	-	-
-	-	-	49,337	-	-	-
-	-	305	23,474	-	-	-
-	-	-	5,372	-	-	-
23	535	57	38	56	33	17
432	10,803	1,772	115,255	120	67	184
-	-	7,487	-	-	-	-
-	-	-	193,920	-	-	-
238	1,522	183	258	266	101	45
238	1,522	7,670	194,178	266	101	45
670	12,325	9,442	309,433	386	168	229
22,895	418	10,194	-	209	287	75
1,076	(1,545)	(3,141)	(195,420)	626	301	429
\$ 23,971	\$ (1,127)	\$ 7,053	\$ (195,420)	\$ 835	\$ 588	\$ 504

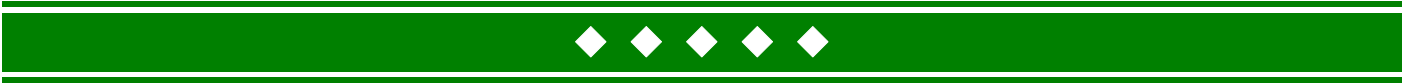
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Combining Statement of Net Assets – Internal Service Funds *(Continued from previous page)*

June 30, 2005

(Dollars in Thousands)

	Graphic Communications	Property Disposal	Engineering Services	Total
Assets				
Current Assets:				
Cash and Cash Equivalents	\$ 61	\$ 108	\$ 511	\$ 219,407
Investments	-	-	-	7,174
Receivables, Net	25	2	299	20,155
Due From Other Funds	33	-	157	39,648
Inventory	-	-	-	16,011
Prepaid Items	-	-	-	4,003
Other Assets	-	-	-	1,039
Total Current Assets	119	110	967	307,437
Noncurrent Assets:				
Nondepreciable Capital Assets	-	-	-	150
Depreciable Capital Assets, Net	-	-	-	71,494
Total Noncurrent Assets	-	-	-	71,644
Total Assets	119	110	967	379,081
Liabilities				
Current Liabilities:				
Accounts Payable	13	1	123	46,027
Amounts Due to Other Governments	-	-	-	1,285
Due to Other Funds	-	-	-	467
Interfund Payable	-	-	-	732
Unearned Revenue	50	-	-	52,137
Claims Payable	-	-	-	127,054
Obligations Under Securities Lending Program	-	-	-	40,937
Other Liabilities	-	-	-	5,372
Long-term Liabilities Due within One Year	11	-	121	11,450
Total Current Liabilities	74	1	244	285,461
Noncurrent Liabilities:				
Interfund Payable	-	-	-	7,487
Claims Payable	-	-	-	193,920
Long-term Liabilities Due in More Than One Year	57	-	180	16,693
Total Noncurrent Liabilities	57	-	180	218,100
Total Liabilities	131	1	424	503,561
Net Assets				
Invested in Capital Assets, Net of Related Debt	-	-	-	62,319
Unrestricted	(12)	109	543	(186,799)
Total Net Assets	\$ (12)	\$ 109	\$ 543	\$ (124,480)



**Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets –
Internal Service Funds**

For the Fiscal Year Ended June 30, 2005
(Dollars in Thousands)

	Virginia Information Technologies Agency	Virginia Correctional Enterprises	Health Care
Operating Revenues:			
Charges for Sales and Services	\$ 198,607	\$ 48,407	\$ 737,265
Total Operating Revenues	198,607	48,407	737,265
Operating Expenses:			
Cost of Sales and Services	-	35,497	-
Prizes and Claims	-	-	677,372
Personal Services	70,717	3,738	-
Contractual Services	81,095	2,791	47,547
Supplies and Materials	993	387	-
Depreciation and Amortization	8,799	1,460	-
Rent, Insurance, and Other Related Charges	9,825	917	-
Interest Expense	-	-	-
Other	25,513	355	-
Total Operating Expenses	196,942	45,145	724,919
Operating Income (Loss)	1,665	3,262	12,346
Nonoperating Revenues (Expenses):			
Interest, Dividends, Rents, and Other Investment Income	(343)	(228)	1,917
Other	(118)	304	(419)
Total Nonoperating Revenues (Expenses)	(461)	76	1,498
Income (Loss) Before Transfers	1,204	3,338	13,844
Transfers In	-	-	-
Transfers Out	(44)	(1,069)	-
Change in Net Assets	1,160	2,269	13,844
Total Net Assets (Deficit), July 1	24,408	21,623	(24,828)
Total Net Assets (Deficit), June 30	\$ 25,568	\$ 23,892	\$ (10,984)

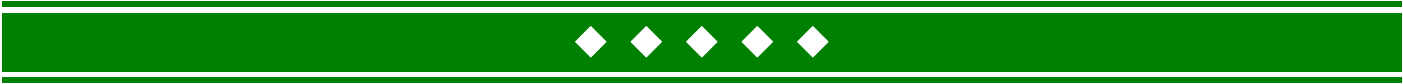
Fleet Management	Maintenance and Repair	Virginia Distribution Center	Risk Management	Consolidated Laboratory	Federal Surplus Property	State Surplus Property
\$ 13,050	\$ 26,862	\$ 26,927	\$ 68,886	\$ 1,787	\$ 1,048	\$ 1,207
13,050	26,862	26,927	68,886	1,787	1,048	1,207
-	-	22,669	-	-	-	-
-	-	-	78,373	-	-	-
870	7,661	1,078	1,293	1,031	327	290
1,210	5,604	1,586	8,424	87	54	427
2,816	3,764	58	1	275	621	20
5,675	129	640	-	121	45	26
669	6,826	299	1,038	180	83	228
-	-	229	-	-	-	-
179	2,991	83	7,664	4	3	11
11,419	26,975	26,642	96,793	1,698	1,133	1,002
1,631	(113)	285	(27,907)	89	(85)	205
-	-	8	2,494	-	83	-
(538)	-	-	(531)	-	-	19
(538)	-	8	1,963	-	83	19
1,093	(113)	293	(25,944)	89	(2)	224
-	90	25	-	283	-	-
(1,000)	(53)	-	(73)	-	-	-
93	(76)	318	(26,017)	372	(2)	224
23,878	(1,051)	6,735	(169,403)	463	590	280
\$ 23,971	\$ (1,127)	\$ 7,053	\$ (195,420)	\$ 835	\$ 588	\$ 504

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**Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets –
Internal Service Funds** *(Continued from previous page)*

For the Fiscal Year Ended June 30, 2005
(Dollars in Thousands)

	Graphic Communications	Property Disposal	Engineering Services	Total
Operating Revenues:				
Charges for Sales and Services	\$ 338	\$ 69	\$ 2,476	\$ 1,126,929
Total Operating Revenues	338	69	2,476	1,126,929
Operating Expenses:				
Cost of Sales and Services	-	-	-	58,166
Prizes and Claims	-	-	-	755,745
Personal Services	263	-	1,902	89,170
Contractual Services	53	22	53	148,953
Supplies and Materials	3	-	7	8,945
Depreciation and Amortization	-	-	-	16,895
Rent, Insurance, and Other Related Charges	43	-	244	20,352
Interest Expense	-	-	-	229
Other	17	-	-	36,820
Total Operating Expenses	379	22	2,206	1,135,275
Operating Income (Loss)	(41)	47	270	(8,346)
Nonoperating Revenues (Expenses):				
Interest, Dividends, Rents, and Other Investment Income	-	-	-	3,931
Other	-	-	-	(1,283)
Total Nonoperating Revenues (Expenses)	-	-	-	2,648
Income (Loss) Before Transfers	(41)	47	270	(5,698)
Transfers In	-	-	-	398
Transfers Out	-	-	-	(2,239)
Change in Net Assets	(41)	47	270	(7,539)
Total Net Assets (Deficit), July 1	29	62	273	(116,941)
Total Net Assets (Deficit), June 30	\$ (12)	\$ 109	\$ 543	\$ (124,480)



Combining Statement of Cash Flows – Internal Service Funds

For the Fiscal Year Ended June 30, 2005
(Dollars in Thousands)

	Virginia Information Technologies Agency	Virginia Correctional Enterprises	Health Care
Cash Flows from Operating Activities:			
Receipts for Sales and Services	\$ 5,560	\$ 13,139	\$ 733,425
Internal Activity-Receipts from Other Funds	189,272	33,705	-
Internal Activity-Payments to Other Funds	(1,100)	(1,280)	-
Payments to Suppliers for Goods and Services	(36,680)	(37,032)	-
Payments for Prizes, Claims, and Loss Control	-	-	(669,579)
Payments to Employees	(65,205)	(3,665)	-
Other Operating Revenue	1	-	-
Other Operating Expense	(80,115)	(2,047)	(46,296)
Net Cash Provided by (Used for) Operating Activities	11,733	2,820	17,550
Cash Flows from Noncapital Financing Activities:			
Transfers In From Other Funds	-	-	225
Transfers Out to Other Funds	(44)	(1,069)	-
Other Noncapital Financing Receipt Activities	-	-	-
Other Noncapital Financing Disbursement Activities	-	-	-
Net Cash Provided by (Used for) Noncapital Financing Activities	(44)	(1,069)	225
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Capital Assets	(7,890)	(2,598)	-
Payment of Principal and Interest on Bonds and Notes	(6,802)	(463)	-
Proceeds from Sale of Capital Assets	-	-	-
Net Cash Provided By (Used for) Capital and Related Financing Activities	(14,692)	(3,061)	-
Cash Flows from Investing Activities:			
Investment Income on Cash, Cash Equivalents, and Investments	-	-	1,498
Net Cash Provided by (Used for) Investing Activities	-	-	1,498
Net Increase (Decrease) in Cash and Cash Equivalents	(3,003)	(1,310)	19,273
Cash and Cash Equivalents, July 1	20,019	7,051	40,825
Cash and Cash Equivalents, June 30	<u>\$ 17,016</u>	<u>\$ 5,741</u>	<u>\$ 60,098</u>
Reconciliation of Cash and Cash Equivalents:			
Per the Statement of Net Assets:			
Cash and Cash Equivalents	\$ 17,008	\$ 5,737	\$ 74,249
Cash and Travel Advances	8	4	-
Less:			
Securities Lending Cash Equivalents	-	-	(14,151)
Cash and Cash Equivalents per the Statement of Cash Flows	<u>\$ 17,016</u>	<u>\$ 5,741</u>	<u>\$ 60,098</u>

<u>Fleet Management</u>	<u>Maintenance and Repair</u>	<u>Virginia Distribution Center</u>	<u>Risk Management</u>	<u>Consolidated Laboratory</u>	<u>Federal Surplus Property</u>	<u>State Surplus Property</u>
\$ 1,544	\$ 2,064	\$ 6,331	\$ -	\$ 5	\$ 858	\$ 681
11,493	24,682	20,354	69,784	1,785	239	591
(3,372)	(486)	(1,302)	-	(87)	(16)	(39)
(1,352)	(13,062)	(21,645)	-	(422)	(741)	(173)
-	-	-	(59,412)	-	-	-
(878)	(7,493)	(1,070)	(1,256)	(1,041)	(328)	(283)
-	-	-	-	-	-	-
(177)	(5,405)	(1,520)	(16,151)	(37)	(46)	(397)
<u>7,258</u>	<u>300</u>	<u>1,148</u>	<u>(7,035)</u>	<u>203</u>	<u>(34)</u>	<u>380</u>
-	90	25	162	283	-	-
(1,000)	(53)	-	(73)	-	-	-
-	-	-	-	-	48	-
-	-	(632)	-	-	-	(1)
<u>(1,000)</u>	<u>37</u>	<u>(607)</u>	<u>89</u>	<u>283</u>	<u>48</u>	<u>(1)</u>
(6,468)	(4)	(29)	-	-	-	(78)
-	(61)	-	-	-	-	-
527	-	-	-	-	-	-
<u>(5,941)</u>	<u>(65)</u>	<u>(29)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(78)</u>
-	-	8	2,086	-	-	-
-	-	8	2,086	-	-	-
317	272	520	(4,860)	486	14	301
490	9,343	549	94,477	526	365	348
<u>\$ 807</u>	<u>\$ 9,615</u>	<u>\$ 1,069</u>	<u>\$ 89,617</u>	<u>\$ 1,012</u>	<u>\$ 379</u>	<u>\$ 649</u>
\$ 807	\$ 9,615	\$ 1,321	\$ 107,952	\$ 1,012	\$ 378	\$ 648
-	-	-	1,025	-	1	1
-	-	(252)	(19,360)	-	-	-
<u>\$ 807</u>	<u>\$ 9,615</u>	<u>\$ 1,069</u>	<u>\$ 89,617</u>	<u>\$ 1,012</u>	<u>\$ 379</u>	<u>\$ 649</u>

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Combining Statement of Cash Flows – Internal Service Funds (Continued from previous page)

For the Fiscal Year Ended June 30, 2005
(Dollars in Thousands)

	Graphic Communications	Property Disposal	Engineering Services	Total
Cash Flows from Operating Activities:				
Receipts for Sales and Services	\$ 125	\$ 27	\$ 1,515	\$ 765,274
Internal Activity-Receipts from Other Funds	219	-	861	352,985
Internal Activity-Payments to Other Funds	(25)	(1)	(93)	(7,801)
Payments to Suppliers for Goods and Services	(37)	-	(171)	(111,315)
Payments for Prizes, Claims, and Loss Control	-	-	-	(728,991)
Payments to Employees	(269)	-	(1,868)	(83,356)
Other Operating Revenue	-	-	-	1
Other Operating Expense	(54)	(20)	(40)	(152,305)
Net Cash Provided by (Used for) Operating Activities	(41)	6	204	34,492
Cash Flows from Noncapital Financing Activities:				
Transfers In From Other Funds	-	-	-	785
Transfers Out to Other Funds	-	-	-	(2,239)
Other Noncapital Financing Receipt Activities	-	-	-	48
Other Noncapital Financing Disbursement Activities	-	-	-	(633)
Net Cash Provided by (Used for) Noncapital Financing Activities	-	-	-	(2,039)
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	-	-	-	(17,067)
Payment of Principal and Interest on Bonds and Notes	-	-	-	(7,326)
Proceeds from Sale of Capital Assets	-	-	-	527
Net Cash Provided By (Used for) Capital and Related Financing Activities	-	-	-	(23,866)
Cash Flows from Investing Activities:				
Investment Income on Cash, Cash Equivalents, and Investments	-	-	-	3,592
Net Cash Provided by (Used for) Investing Activities	-	-	-	3,592
Net Increase (Decrease) in Cash and Cash Equivalents	(41)	6	204	12,179
Cash and Cash Equivalents, July 1	102	102	307	174,504
Cash and Cash Equivalents, June 30	\$ 61	\$ 108	\$ 511	\$ 186,683
Reconciliation of Cash and Cash Equivalents:				
Per the Statement of Net Assets:				
Cash and Cash Equivalents	\$ 61	\$ 108	\$ 511	\$ 219,407
Cash and Travel Advances	-	-	-	1,039
Less:				
Securities Lending Cash Equivalents	-	-	-	(33,763)
Cash and Cash Equivalents per the Statement of Cash Flows	\$ 61	\$ 108	\$ 511	\$ 186,683

	Virginia Information Technologies Agency	Virginia Correctional Enterprises	Health Care
Reconciliation of Operating Income			
To Net Cash Provided by (Used for)			
Operating Activities:			
Operating Income (Loss)	\$ 1,665	\$ 3,262	\$ 12,346
Adjustments to Reconcile Operating			
Income to Net Cash Provided by (Used for)			
Operating Activities:			
Depreciation and Amortization	8,799	1,460	-
Miscellaneous Nonoperating Income	1	315	-
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	538	(1,203)	(2,140)
(Increase) Decrease in Due From Other Funds	(7,931)	(14)	(1,700)
(Increase) Decrease in Inventory	-	(1,697)	-
(Increase) Decrease in Prepaid Items	(1,187)	-	840
Increase (Decrease) in Accounts Payable	2,809	1,214	16,193
Increase (Decrease) in Amounts Due to Other Governments	(531)	-	-
Increase (Decrease) in Claims Payable	-	-	(7,989)
Increase (Decrease) in Due to Other Funds	292	26	-
Increase (Decrease) in Unearned Revenue	2,342	(666)	-
Increase (Decrease) in Other Liabilities	-	-	-
Increase (Decrease) in Long-term Liabilities: Due within One Year	2,343	12	-
Increase (Decrease) in Long-term Liabilities: Due in More Than One Year	2,593	111	-
Net Cash Provided by (Used for) Operating Activities	<u>\$ 11,733</u>	<u>\$ 2,820</u>	<u>\$ 17,550</u>
Noncash Investing, Capital, and Financing Activities:			
The following transactions occurred prior to the statement of net assets date:			
Capital Assets Transferred from State Agencies	\$ 10,528	\$ -	\$ -
Trade-ins of Used Equipment on New Equipment	-	(31)	-
Installment Purchases Used to Finance Capital Assets	1,536	-	-
Capital Asset Addition Included in Accounts Payable	832	-	-
Total Noncash, Investing, Capital, and Financing Activities	<u>\$ 12,896</u>	<u>\$ (31)</u>	<u>\$ -</u>

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Combining Statement of Cash Flows – Internal Service Funds (Continued from previous page)

For the Fiscal Year Ended June 30, 2005
(Dollars in Thousands)

	<u>Fleet Management</u>	<u>Maintenance and Repair</u>	<u>Virginia Distribution Center</u>
Reconciliation of Operating Income			
To Net Cash Provided by (Used for)			
Operating Activities:			
Operating Income (Loss)	\$ 1,631	\$ (113)	\$ 285
Adjustments to Reconcile Operating			
Income to Net Cash Provided by (Used for)			
Operating Activities:			
Depreciation and Amortization	5,675	129	640
Miscellaneous Nonoperating Income	-	-	-
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	(1)	68	(239)
(Increase) Decrease in Due From Other Funds	(12)	66	9
(Increase) Decrease in Inventory	(6)	(25)	334
(Increase) Decrease in Prepaid Items	-	-	-
Increase (Decrease) in Accounts Payable	(21)	188	109
Increase (Decrease) in Amounts Due to Other Governments	-	(379)	-
Increase (Decrease) in Claims Payable	-	-	-
Increase (Decrease) in Due to Other Funds	(1)	(13)	(1)
Increase (Decrease) in Unearned Revenue	-	254	-
Increase (Decrease) in Other Liabilities	-	-	-
Increase (Decrease) in Long-term Liabilities: Due within One Year	(8)	26	2
Increase (Decrease) in Long-term Liabilities: Due in More Than One Year	1	99	9
Net Cash Provided by (Used for) Operating Activities	<u>\$ 7,258</u>	<u>\$ 300</u>	<u>\$ 1,148</u>
Noncash Investing, Capital, and Financing Activities:			
The following transactions occurred prior to the statement of net assets date:			
Capital Assets Transferred from State Agencies	\$ -	\$ -	\$ -
Trade-ins of Used Equipment on New Equipment	-	-	-
Installment Purchases Used to Finance Capital Assets	-	-	-
Capital Asset Addition Included in Accounts Payable	-	-	-
Total Noncash, Investing, Capital, and Financing Activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Risk Management</u>	<u>Consolidated Laboratory</u>	<u>Federal Surplus Property</u>	<u>State Surplus Property</u>	<u>Graphic Communications</u>	<u>Property Disposal</u>	<u>Engineering Services</u>	<u>Total</u>
\$ (27,907)	\$ 89	\$ (85)	\$ 205	\$ (41)	\$ 47	\$ 270	\$ (8,346)
-	121	45	26	-	-	-	16,895
-	-	-	-	-	-	-	316
(58)	3	51	1	(2)	(2)	(87)	(3,071)
(613)	-	-	(1)	(10)	-	(9)	(10,215)
-	-	40	-	-	-	-	(1,354)
-	-	-	-	-	-	-	(347)
(2,991)	(6)	(82)	146	3	(39)	4	17,527
-	-	-	-	-	-	-	(910)
23,752	-	-	-	-	-	-	15,763
(1)	-	(1)	-	(6)	-	(1)	294
1,542	-	-	-	18	-	(3)	3,487
(790)	-	-	(1)	-	-	-	(791)
(9)	(9)	1	2	2	-	10	2,372
40	5	(3)	2	(5)	-	20	2,872
<u>\$ (7,035)</u>	<u>\$ 203</u>	<u>\$ (34)</u>	<u>\$ 380</u>	<u>\$ (41)</u>	<u>\$ 6</u>	<u>\$ 204</u>	<u>\$ 34,492</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,528
-	-	-	-	-	-	-	(31)
-	-	-	-	-	-	-	1,536
-	-	-	-	-	-	-	832
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,865</u>

Fiduciary Funds

Private Purpose Funds

Private Purpose Funds are trust arrangements that benefit individuals, private organizations, or other governments.

Unclaimed Property accounts for unclaimed and escheat property.

Education Savings Trust Funds account for the activities of the Virginia Education Savings Trust and College America programs, which are voluntary, non-guaranteed, higher educational investment programs offered by the Virginia College Savings Plan.

Loan Servicing Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

Edvantage Reserve accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

Virginia Revolving Farm Loan Program accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

Miscellaneous Trust Funds account for perpetual trusts created through donation to the state. Earnings are used for the benefit of donor-specified local entities.

Pension Trust Funds

Pension Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) for the Commonwealth.

The Virginia Retirement System provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

The State Police Officers' Retirement System provides retirement benefits to Virginia state police officers.

The Judicial Retirement System provides retirement benefits to the Commonwealth's judiciary.

The Virginia Law Officers' Retirement System provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

Political Appointees provides optional retirement benefits to selected officials and administrative staff.

Other Employment Retiree Health Insurance Credit Fund accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

Other Employment Group Life Fund provides life insurance coverage to members of the retirement systems.

Other Employment Virginia Sickness and Disability provides income protection to Commonwealth employees for absences caused by sickness or disability.

Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund provides optional retirement benefits to volunteer firefighters and rescue squad workers.

Investment Trust Funds

Investment Trust Funds reflect the external portions of the investment pools sponsored by the Commonwealth.

Local Government Investment Pool (LGIP) helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

State Non-Arbitrage Pool (SNAP) provides investment vehicles for local governmental entities to invest bond proceeds to ensure compliance with the Internal Revenue Code of 1986, as amended.

SNAP Individual Investment Accounts represent the aggregate activity of SNAP accounts, which are established for specific local governmental entities.

Agency Funds

Agency Funds report those funds for which the Commonwealth acts solely in a custodial capacity. A description of the funds is presented below.

Funds for the Collection of Taxes and Fees account for taxes and fees collected by the Commonwealth to be distributed to localities or other states.

Employee Benefits Fund accounts for undistributed withholdings for employee benefits.

Contractor Deposit Fund (formerly Mined Land Deposits Fund) accounts for reimbursable deposits, including both cash and securities, from mining companies, road construction companies, and from motor fuels retailers to ensure performance meets regulatory standards.

Deposits of Insurance Carriers Fund accounts for security deposits of insurance carriers as protection to the policy holders of the Commonwealth.

Inmate and Ward Fund accounts for the savings of inmates and wards of the Departments of Corrections and Juvenile Justice.

Child Support Collections Fund accounts for court-ordered child support payments that flow through the Department of Social Services.

Mental Health Patient Fund accounts for the savings of patients in the Commonwealth's mental health facilities.

Mental Health Non-patient Fund accounts for the savings of nonpatients in the Commonwealth's mental health facilities.

Comptroller's Debt Setoff Fund accounts for monies held in a suspense status while research is conducted to determine the party entitled to the funds.

Unclaimed Property of Other States Fund accounts for unclaimed property that is due to other states.

Legal Settlement Fund accounts for receipts from court judgments that are deposited and subsequently distributed to the appropriate injured parties.

Consumer Services Fund accounts for deposits made by businesses that will provide assistance to individuals suffering losses associated with these businesses and will be returned after dispute resolution. The Milk Commission, which accounts for deposits from milk producers that will be distributed to individual farmers to offset delivery expenses and losses incurred, is reported as part of this fund. In prior years, this fund was reported as a separate agency fund.

Department of State Police Fund accounts for seized assets that are deposited and subsequently distributed to the appropriate parties pursuant to court orders.

Aviation Fund accounts for funds held in lieu of insurance for pilot licensure.

Virginia School for the Deaf and the Blind Fund accounts for student funds used to establish new activities for students.

Woodrow Wilson Rehabilitation Center Fund accounts for student funds held by the Center.

Dog and Cat Sterilization Fund accounts for the collections from individual vehicle registrations designated for dog and cat sterilization programs within the locality of residence.

Commuter Rail Fund accounts for funds held in custody for Virginia Railway Express assets.

Department of Environmental Quality accounts for deposits from the EPA as a result of a legal settlement which will be distributed to localities to retro-fit school buses.

Combining Statement of Fiduciary Net Assets – Private Purpose Funds

June 30, 2005

(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Funds	Loan Servicing Reserve
Assets			
Cash and Cash Equivalents	\$ 9,810	\$ 5,044	\$ 540
Investments:			
Bonds and Mortgage Securities	6	-	-
Stocks	114,341	40,197	-
Index and Pooled Funds	-	143,018	-
Mutual and Money Market Funds	50,512	11,313,219	-
Short-term Investments	-	-	-
Other	180	69,725	-
Total Investments	165,039	11,566,159	-
Receivables:			
Contributions	-	3	-
Interest and Dividends	-	498	-
Other Receivables	-	-	-
Total Receivables	-	501	-
Total Assets	174,849	11,571,704	540
Liabilities			
Accounts Payable and Accrued Expenses	198	120	-
Obligations Under Securities Lending Program	709	-	-
Compensated Absences Payable	152	-	-
Pension Liability	177	-	-
Total Liabilities	1,236	120	-
Net Assets Held in Trust for Participants	\$ 173,613	\$ 11,571,584	\$ 540

Edvantage Reserve	Virginia Revolving Farm Loan Program	Miscellaneous Trust	Total
\$ 2,098	\$ 6,459	\$ 22	\$ 23,973
-	-	-	6
-	-	-	154,538
-	-	-	143,018
-	-	-	11,363,731
-	-	14	14
85	261	30	70,281
85	261	44	11,731,588
-	-	-	3
-	-	-	498
-	148	-	148
-	148	-	649
2,183	6,868	66	11,756,210
-	3	-	321
485	1,493	-	2,687
-	10	-	162
-	4	-	181
485	1,510	-	3,351
\$ 1,698	\$ 5,358	\$ 66	\$ 11,752,859

Combining Statement of Changes in Fiduciary Net Assets – Private Purpose Funds

For the Fiscal Year June 30, 2005
(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Funds	Loan Servicing Reserve
Additions:			
Investment Income:			
Interest, Dividends, and Other			
Investment Income	\$ 14	\$ 770,001	\$ -
Less Investment Expenses	-	13,294	-
Net Investment Income	14	756,707	-
Proceeds from Unclaimed Property	71,189	-	-
Contributions:			
Participant	-	3,847,537	-
Total Contributions	-	3,847,537	-
Other Revenue	-	-	-
Total Additions	71,203	4,604,244	-
Deductions:			
Loan Servicing Payments	-	-	-
Tuition Benefits	-	213,632	-
Insurance Premiums and Claims	15,351	-	-
Administrative Expenses	6,483	9,147	-
Other Expenses	-	-	-
Shares Redeemed	-	359,661	-
Total Deductions	21,834	582,440	-
Net Increase	49,369	4,021,804	-
July 1	124,244	7,549,780	540
June 30	\$ 173,613	\$ 11,571,584	\$ 540

Edvantage Reserve	Virginia Revolving Farm Loan Program	Miscellaneous Trust	Total
\$ 48	\$ 161	\$ 1	\$ 770,225
-	-	-	13,294
48	161	1	756,931
-	-	-	71,189
-	-	-	3,847,537
-	-	-	3,847,537
22	-	-	22
70	161	1	4,675,679
23	715	1	739
-	-	-	213,632
-	-	-	15,351
-	34	-	15,664
10	-	-	10
-	-	-	359,661
33	749	1	605,057
37	(588)	-	4,070,622
1,661	5,946	66	7,682,237
\$ 1,698	\$ 5,358	\$ 66	\$ 11,752,859

Combining Statement of Fiduciary Net Assets – Pension Trust Funds

June 30, 2005

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System	Virginia Law Officers' Retirement System
Assets				
Cash and Cash Equivalents	\$ 173,956	\$ 2,147	\$ 1,199	\$ 2,433
Investments:				
Bonds and Mortgage Securities	9,039,399	114,700	64,056	128,098
Stocks	15,074,263	191,275	106,821	213,619
Fixed Income Commingled Funds	1,500,682	19,042	10,634	21,266
Index and Pooled Funds	10,411,019	132,104	73,776	147,535
Real Estate	1,158,623	14,702	8,210	16,419
Venture Capital	2,099,411	26,639	14,877	29,751
Short-term Investments	1,332,844	16,912	9,444	18,853
Other	5,525,966	70,118	39,159	78,309
Total Investments	46,142,207	585,492	326,977	653,850
Receivables:				
Contributions	116,879	819	762	2,853
Interest and Dividends	141,059	1,790	1,000	1,999
Receivable for Security Transactions	2,188,656	27,772	15,509	31,016
Other Receivables	6,595	60	34	67
Total Receivables	2,453,189	30,441	17,305	35,935
Due from Other Funds	2,960	2,715	1,921	2,292
Furniture and Equipment	5,958	-	-	-
Total Assets	48,778,270	620,795	347,402	694,510
Liabilities				
Accounts Payable and Accrued Expenses	15,723	181	101	203
Due to Other Funds	12,505	-	-	-
Obligations Under Securities Lending Program	3,948,457	50,101	27,980	55,954
Other Liabilities	1,312	9	5	10
Retirement Benefits Payable	157,028	2,644	1,894	2,194
Refunds Payable	6,248	9	-	333
Compensated Absences Payable	1,243	-	-	-
Insurance Premiums and Claims Payable	-	-	-	-
Payable for Security Transactions	2,995,273	38,007	21,225	42,446
Pension Liability	1,494	18	10	8
Total Liabilities	7,139,283	90,969	51,215	101,148
Net Assets Held in Trust for Pension/ Other Employment Benefits	\$ 41,638,987	\$ 529,826	\$ 296,187	\$ 593,362

Political Appointees	Other Employment Retiree Health Insurance Credit	Other Employment Group Life	Other Employment Virginia Sickness and Disability	Other Employment Volunteer Firefighters and Rescue Squad Workers	Total
\$ -	\$ 583	\$ 3,261	\$ 579	\$ -	\$ 184,158
928	31,135	174,245	31,006	-	9,583,567
2,306	51,922	290,575	51,706	-	15,982,487
-	5,169	28,928	5,147	-	1,590,868
546	35,860	200,685	35,711	-	11,037,236
-	3,991	22,334	3,974	-	1,228,253
-	7,231	40,469	7,201	-	2,225,579
-	4,591	25,693	4,572	-	1,412,909
-	19,034	106,519	18,954	760	5,858,819
3,780	158,933	889,448	158,271	760	48,919,718
-	5,221	9	2,447	-	128,990
-	485	2,719	484	-	149,536
-	7,539	42,189	7,507	-	2,320,188
-	34	93	1,680	-	8,563
-	13,279	45,010	12,118	-	2,607,277
-	5,577	-	-	-	15,465
-	-	-	-	-	5,958
3,780	178,372	937,719	170,968	760	51,732,576
-	-	-	-	-	-
-	5,849	276	2,414	-	24,747
-	1,600	859	501	-	15,465
-	13,600	76,112	13,543	-	4,185,747
-	3	13	2	-	1,354
-	-	-	-	-	163,760
-	47	26	1	-	6,664
-	-	-	-	-	1,243
-	-	30,878	-	-	30,878
-	10,317	57,738	10,274	-	3,175,280
-	26	60	39	-	1,655
-	31,442	165,962	26,774	-	7,606,793
-	-	-	-	-	-
\$ 3,780	\$ 146,930	\$ 771,757	\$ 144,194	\$ 760	\$ 44,125,783

Combining Statement of Changes in Fiduciary Net Assets – Pension Trust Funds

For the Fiscal Year Ended June 30, 2005

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System	Virginia Law Officers' Retirement System
Additions:				
Investment Income:				
Interest, Dividends, and Other				
Investment Income	\$ 4,685,196	\$ 59,422	\$ 33,012	\$ 62,624
Total Investment Income	4,685,196	59,422	33,012	62,624
Less Investment Expenses	231,861	2,941	1,633	3,099
Net Investment Income	4,453,335	56,481	31,379	59,525
Contributions:				
Member	663,272	4,886	2,658	15,569
Employer	701,620	14,477	15,269	50,510
Total Contributions	1,364,892	19,363	17,927	66,079
Other Revenue	743	-	-	-
Total Additions	5,818,970	75,844	49,306	125,604
Deductions:				
Retirement Benefits	1,865,776	30,487	24,108	25,100
Refunds to Former Members	78,709	1,053	42	4,927
Retiree Health Insurance Credits	-	-	-	-
Insurance Premiums and Claims	-	-	-	-
Administrative Expenses	18,206	203	113	208
Other Expenses	-	-	-	-
Long-term Disability Benefits	-	-	-	-
Total Deductions	1,962,691	31,743	24,263	30,235
Transfers:				
Transfers In	-	-	-	230
Transfers Out	(230)	-	-	-
Total Transfers	(230)	-	-	230
Net Increase	3,856,049	44,101	25,043	95,599
July 1	37,782,938	485,725	271,144	497,763
June 30	<u>\$ 41,638,987</u>	<u>\$ 529,826</u>	<u>\$ 296,187</u>	<u>\$ 593,362</u>

Political Appointees	Other Employment Retiree Health Insurance Credit	Other Employment Group Life	Other Employment Virginia Sickness and Disability	Other Employment Volunteer Firefighters and Rescue Squad Workers	Total
\$ 257	\$ 14,245	\$ 96,314	\$ 13,385	\$ 72	\$ 4,964,527
257	14,245	96,314	13,385	72	4,964,527
-	705	4,814	662	-	245,715
257	13,540	91,500	12,723	72	4,718,812
379	-	16	-	45	686,825
297	81,995	-	54,505	76	918,749
676	81,995	16	54,505	121	1,605,574
-	-	-	-	-	743
933	95,535	91,516	67,228	193	6,325,129
247	-	-	-	-	1,945,718
-	-	-	-	8	84,739
-	68,966	-	-	-	68,966
-	-	97,041	-	-	97,041
10	509	679	477	-	20,405
-	-	444	-	-	444
-	-	-	25,840	-	25,840
257	69,475	98,164	26,317	8	2,243,153
-	-	-	-	-	230
-	-	-	-	-	(230)
-	-	-	-	-	-
676	26,060	(6,648)	40,911	185	4,081,976
3,104	120,870	778,405	103,283	575	40,043,807
\$ 3,780	\$ 146,930	\$ 771,757	\$ 144,194	\$ 760	\$ 44,125,783

Combining Statement of Fiduciary Net Assets – Investment Trust Funds

June 30, 2005

(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	State Non-Arbitrage Pool (SNAP)	SNAP Individual Investment Accounts	Total
Assets				
Cash and Cash Equivalents	\$ 1,396,886	\$ 1,665,032	\$ 12,793	\$ 3,074,711
Investments:				
Short-term Investments	904,709	-	390,703	1,295,412
Total Investments	904,709	-	390,703	1,295,412
Receivables:				
Interest and Dividends	7,408	-	576	7,984
Total Receivables	7,408	-	576	7,984
Other Assets	-	9,140	-	9,140
Total Assets	2,309,003	1,674,172	404,072	4,387,247
Liabilities				
Other Liabilities	4	147,464	-	147,468
Total Liabilities	4	147,464	-	147,468
Net Assets Held in Trust for				
Pool Participants	\$ 2,308,999	\$ 1,526,708	\$ 404,072	\$ 4,239,779

Combining Statement of Changes in Fiduciary Net Assets - Investment Trust Funds

For the Fiscal Year Ended June 30, 2005
(Dollars in Thousands)

	Local Government Investment Pool (LGIP)	State Non-Arbitrage Pool (SNAP)	SNAP Individual Investment Accounts	Total
Additions:				
Investment Income:				
Interest, Dividends, and Other				
Investment Income	\$ 42,485	\$ 27,755	\$ 5,696	\$ 75,936
Distributions to Shareholders from Net Investment Income	(39,421)	-	-	(39,421)
Total Investment Income	3,064	27,755	5,696	36,515
Less Investment Expenses	-	-	-	-
Net Investment Income	3,064	27,755	5,696	36,515
Shares Sold	3,700,156	1,633,895	16,963	5,351,014
Reinvested Distributions	39,421	-	-	39,421
Total Additions	3,742,641	1,661,650	22,659	5,426,950
Deductions:				
Shares Redeemed	(3,685,436)	(1,301,088)	-	(4,986,524)
Total Deductions	(3,685,436)	(1,301,088)	-	(4,986,524)
Transfers:				
Distribution	-	(574,517)	574,517	-
Maturities	-	350,138	(350,138)	-
Investment Income	-	4,617	(4,617)	-
Total Transfers	-	(219,762)	219,762	-
Net Increase (Decrease)	57,205	140,800	242,421	440,426
Net Assets Held in Trust for Pool Participants				
July 1, as restated	2,251,794	1,385,908	161,651	3,799,353
June 30	<u>\$ 2,308,999</u>	<u>\$ 1,526,708</u>	<u>\$ 404,072</u>	<u>\$ 4,239,779</u>

Combining Statement of Fiduciary Net Assets – Agency Funds

June 30, 2005

(Dollars in Thousands)

	Funds for the Collection of Taxes	Employee Benefits	Contractor Deposits	Deposits of Insurance Carriers
Assets				
Cash and Cash Equivalents	\$ 157,528	\$ 4,295	\$ 28,050	\$ 3,221
Investments:				
Short-term Investments	-	-	-	405,890
Other	44	-	428	-
Total Investments	44	-	428	405,890
Receivables:				
Accounts	57,702	-	-	11
Total Receivables	57,702	-	-	11
Other Assets	-	-	-	-
Total Assets	<u>\$ 215,274</u>	<u>\$ 4,295</u>	<u>\$ 28,478</u>	<u>\$ 409,122</u>
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ 4,295	\$ -	\$ -
Amounts Due to Other Governments	215,024	-	-	-
Obligations Under Securities Lending Program	250	-	2,440	-
Other Liabilities	-	-	26,038	409,122
Insurance Premiums and Claims Payable	-	-	-	-
Total Liabilities	<u>\$ 215,274</u>	<u>\$ 4,295</u>	<u>\$ 28,478</u>	<u>\$ 409,122</u>

<u>Inmate and Ward</u>	<u>Child Support Collection</u>	<u>Mental Health Patient</u>	<u>Mental Health Non- Patient</u>	<u>Comptroller's Debt Setoff</u>	<u>Unclaimed Property of Other States</u>	<u>Legal Settlement</u>	<u>Consumer Services</u>
\$ 5,795	\$ 8,276	\$ 1,827	\$ 22	\$ 821	\$ 1,565	\$ 1,536	\$ 473
1,179	-	541	-	-	-	-	283
-	-	-	-	-	-	18	-
1,179	-	541	-	-	-	18	283
264	-	-	-	-	-	-	-
264	-	-	-	-	-	-	-
-	-	-	-	-	1,560	-	-
\$ 7,238	\$ 8,276	\$ 2,368	\$ 22	\$ 821	\$ 3,125	\$ 1,554	\$ 756
\$ 1,701	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49
-	-	-	-	-	3,125	-	-
-	-	-	-	-	-	103	-
5,537	8,276	2,368	22	821	-	1,451	707
-	-	-	-	-	-	-	-
\$ 7,238	\$ 8,276	\$ 2,368	\$ 22	\$ 821	\$ 3,125	\$ 1,554	\$ 756

Continued on next page

Combining Statement of Fiduciary Net Assets – Agency Funds *(Continued from previous page)*

June 30, 2005

(Dollars in Thousands)

	Department of State Police	Aviation	Virginia School for the Deaf and Blind	Woodrow Wilson Rehabilitation Center
Assets				
Cash and Cash Equivalents	\$ 1,015	\$ 102	\$ 29	\$ 6
Investments:				
Short-term Investments	123	68	-	-
Other	-	-	-	-
Total Investments	123	68	-	-
Receivables:				
Accounts	-	-	-	-
Total Receivables	-	-	-	-
Other Assets	-	-	-	-
Total Assets	\$ 1,138	\$ 170	\$ 29	\$ 6
Liabilities				
Accounts Payable and Accrued Expenses	\$ -	\$ -	\$ -	\$ -
Amounts Due to Other Governments	-	-	-	-
Obligations Under Securities Lending Program	-	-	-	-
Other Liabilities	1,138	170	29	6
Insurance Premiums and Claims Payable	-	-	-	-
Total Liabilities	\$ 1,138	\$ 170	\$ 29	\$ 6

Dog and Cat Sterilization	Commuter Rail	Department of Environmental Quality	Total
\$ 2	\$ 4,492	\$ 1,656	\$ 220,711
-	-	-	408,084
-	9,468	-	9,958
-	9,468	-	418,042
-	-	-	57,977
-	-	-	57,977
-	50	-	1,610
\$ 2	\$ 14,010	\$ 1,656	\$ 698,340
\$ -	\$ -	\$ -	\$ 6,045
2	-	-	218,151
-	985	-	3,778
-	12,767	1,656	470,108
-	258	-	258
\$ 2	\$ 14,010	\$ 1,656	\$ 698,340

**Combining Statement of Changes in Assets and Liabilities –
Agency Funds**

For the Fiscal Year Ended June 30, 2005
(Dollars in Thousands)

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Funds for the Collection of Taxes and Fees				
Assets:				
Cash and Cash Equivalents	\$ 140,846	\$ 1,185,707	\$ 1,169,025	\$ 157,528
Investments - Other	270	44	270	44
Due from Other Funds	3	-	3	-
Accounts Receivable (Net)	55,611	57,702	55,611	57,702
Total Assets	<u>\$ 196,730</u>	<u>\$ 1,243,453</u>	<u>\$ 1,224,909</u>	<u>\$ 215,274</u>
Liabilities:				
Amounts Due to Other Governments	\$ 196,460	\$ 1,243,203	\$ 1,224,639	\$ 215,024
Obligations Under Securities Lending Program	270	250	270	250
Total Liabilities	<u>\$ 196,730</u>	<u>\$ 1,243,453</u>	<u>\$ 1,224,909</u>	<u>\$ 215,274</u>
Employee Benefits				
Assets:				
Cash and Cash Equivalents	\$ 3,249	\$ 201,184	\$ 200,138	\$ 4,295
Total Assets	<u>\$ 3,249</u>	<u>\$ 201,184</u>	<u>\$ 200,138</u>	<u>\$ 4,295</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 3,249	\$ 201,184	\$ 200,138	\$ 4,295
Total Liabilities	<u>\$ 3,249</u>	<u>\$ 201,184</u>	<u>\$ 200,138</u>	<u>\$ 4,295</u>
Contractor Deposits Fund				
Assets:				
Cash and Cash Equivalents	\$ 23,267	\$ 11,729	\$ 6,946	\$ 28,050
Investments - Other	2,106	428	2,106	428
Due from Other Funds	34	-	34	-
Total Assets	<u>\$ 25,407</u>	<u>\$ 12,157</u>	<u>\$ 9,086</u>	<u>\$ 28,478</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ 2,106	\$ 2,440	\$ 2,106	\$ 2,440
Other Liabilities	23,301	9,717	6,980	26,038
Total Liabilities	<u>\$ 25,407</u>	<u>\$ 12,157</u>	<u>\$ 9,086</u>	<u>\$ 28,478</u>
Deposits of Insurance Carriers				
Assets:				
Cash and Cash Equivalents	\$ 9,706	\$ 342	\$ 6,827	\$ 3,221
Accounts Receivable	-	11	-	11
Investments - Short-term	387,746	107,826	89,682	405,890
Total Assets	<u>\$ 397,452</u>	<u>\$ 108,179</u>	<u>\$ 96,509</u>	<u>\$ 409,122</u>
Liabilities:				
Other Liabilities	\$ 397,452	\$ 108,179	\$ 96,509	\$ 409,122
Total Liabilities	<u>\$ 397,452</u>	<u>\$ 108,179</u>	<u>\$ 96,509</u>	<u>\$ 409,122</u>

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Inmate and Ward				
Assets:				
Cash and Cash Equivalents	\$ 5,432	\$ 740	\$ 377	\$ 5,795
Investments - Short-term	805	374	-	1,179
Accounts Receivable	508	13	257	264
Total Assets	<u>\$ 6,745</u>	<u>\$ 1,127</u>	<u>\$ 634</u>	<u>\$ 7,238</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 1,583	\$ 118	\$ -	\$ 1,701
Due to Other Funds	151	-	151	-
Other Liabilities	5,011	1,009	483	5,537
Total Liabilities	<u>\$ 6,745</u>	<u>\$ 1,127</u>	<u>\$ 634</u>	<u>\$ 7,238</u>
Child Support Collections				
Assets:				
Cash and Cash Equivalents	\$ 8,575	\$ 545,018	\$ 545,317	\$ 8,276
Total Assets	<u>\$ 8,575</u>	<u>\$ 545,018</u>	<u>\$ 545,317</u>	<u>\$ 8,276</u>
Liabilities:				
Other Liabilities	\$ 8,575	\$ 545,018	\$ 545,317	\$ 8,276
Total Liabilities	<u>\$ 8,575</u>	<u>\$ 545,018</u>	<u>\$ 545,317</u>	<u>\$ 8,276</u>
Mental Health Patient				
Assets:				
Cash and Cash Equivalents	\$ 1,873	\$ 4,145	\$ 4,191	\$ 1,827
Investments - Short-term	573	11	43	541
Total Assets	<u>\$ 2,446</u>	<u>\$ 4,156</u>	<u>\$ 4,234</u>	<u>\$ 2,368</u>
Liabilities:				
Other Liabilities	\$ 2,446	\$ 4,156	\$ 4,234	\$ 2,368
Total Liabilities	<u>\$ 2,446</u>	<u>\$ 4,156</u>	<u>\$ 4,234</u>	<u>\$ 2,368</u>
Mental Health Non-patient				
Assets:				
Cash and Cash Equivalents	\$ 23	\$ 4	\$ 5	\$ 22
Total Assets	<u>\$ 23</u>	<u>\$ 4</u>	<u>\$ 5</u>	<u>\$ 22</u>
Liabilities:				
Other Liabilities	\$ 23	\$ 4	\$ 5	\$ 22
Total Liabilities	<u>\$ 23</u>	<u>\$ 4</u>	<u>\$ 5</u>	<u>\$ 22</u>

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**Combining Statement of Changes in Assets and Liabilities –
Agency Funds** *(Continued from previous page)*

For the Fiscal Year Ended June 30, 2005
(Dollars in Thousands)

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Comptroller's Debt Setoff				
Assets:				
Cash and Cash Equivalents	\$ 960	\$ 7,616	\$ 7,755	\$ 821
Total Assets	<u>\$ 960</u>	<u>\$ 7,616</u>	<u>\$ 7,755</u>	<u>\$ 821</u>
Liabilities:				
Other Liabilities	\$ 960	\$ 7,616	\$ 7,755	\$ 821
Total Liabilities	<u>\$ 960</u>	<u>\$ 7,616</u>	<u>\$ 7,755</u>	<u>\$ 821</u>
Unclaimed Property of Other States				
Assets:				
Cash and Cash Equivalents	\$ 2,157	\$ 95	\$ 687	\$ 1,565
Other Assets	-	1,560	-	1,560
Total Assets	<u>\$ 2,157</u>	<u>\$ 1,655</u>	<u>\$ 687</u>	<u>\$ 3,125</u>
Liabilities:				
Amounts Due to Other Governments	\$ 2,157	\$ 1,655	\$ 687	\$ 3,125
Total Liabilities	<u>\$ 2,157</u>	<u>\$ 1,655</u>	<u>\$ 687</u>	<u>\$ 3,125</u>
Legal Settlement				
Assets:				
Cash and Cash Equivalents	\$ 1,739	\$ 1,375	\$ 1,578	\$ 1,536
Investments - Other	275	18	275	18
Total Assets	<u>\$ 2,014</u>	<u>\$ 1,393</u>	<u>\$ 1,853</u>	<u>\$ 1,554</u>
Liabilities:				
Other Liabilities	\$ 1,739	\$ 1,290	\$ 1,578	\$ 1,451
Obligations Under Securities Lending Program	275	103	275	103
Total Liabilities	<u>\$ 2,014</u>	<u>\$ 1,393</u>	<u>\$ 1,853</u>	<u>\$ 1,554</u>
Consumer Services				
Assets:				
Cash and Cash Equivalents	\$ 326	\$ 506	\$ 359	\$ 473
Investments - Short-term	246	83	46	283
Total Assets	<u>\$ 572</u>	<u>\$ 589</u>	<u>\$ 405</u>	<u>\$ 756</u>
Liabilities:				
Other Liabilities	\$ 570	\$ 529	\$ 392	\$ 707
Accounts Payable and Accrued Expenses	2	60	13	49
Total Liabilities	<u>\$ 572</u>	<u>\$ 589</u>	<u>\$ 405</u>	<u>\$ 756</u>

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Department of State Police				
Assets:				
Cash and Cash Equivalents	\$ 657	\$ 1,974	\$ 1,616	\$ 1,015
Investments - Short-term	112	147	136	123
Total Assets	<u>\$ 769</u>	<u>\$ 2,121</u>	<u>\$ 1,752</u>	<u>\$ 1,138</u>
Liabilities:				
Other Liabilities	\$ 769	\$ 2,121	\$ 1,752	\$ 1,138
Total Liabilities	<u>\$ 769</u>	<u>\$ 2,121</u>	<u>\$ 1,752</u>	<u>\$ 1,138</u>
Aviation				
Assets:				
Cash and Cash Equivalents	\$ 94	\$ 38	\$ 30	\$ 102
Investments - Short-term	73	21	26	68
Total Assets	<u>\$ 167</u>	<u>\$ 59</u>	<u>\$ 56</u>	<u>\$ 170</u>
Liabilities:				
Other Liabilities	\$ 167	\$ 59	\$ 56	\$ 170
Total Liabilities	<u>\$ 167</u>	<u>\$ 59</u>	<u>\$ 56</u>	<u>\$ 170</u>
Virginia School for the Deaf and Blind				
Assets:				
Cash and Cash Equivalents	\$ 35	\$ 20	\$ 26	\$ 29
Total Assets	<u>\$ 35</u>	<u>\$ 20</u>	<u>\$ 26</u>	<u>\$ 29</u>
Liabilities:				
Other Liabilities	\$ 35	\$ 20	\$ 26	\$ 29
Total Liabilities	<u>\$ 35</u>	<u>\$ 20</u>	<u>\$ 26</u>	<u>\$ 29</u>
Woodrow Wilson Rehabilitation Center				
Assets:				
Cash and Cash Equivalents	\$ 6	\$ 48	\$ 48	\$ 6
Total Assets	<u>\$ 6</u>	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ 6</u>
Liabilities:				
Other Liabilities	\$ 6	\$ 48	\$ 48	\$ 6
Total Liabilities	<u>\$ 6</u>	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ 6</u>

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**Combining Statement of Changes in Assets and Liabilities –
Agency Funds** *(Continued from previous page)*

For the Fiscal Year Ended June 30, 2005
(Dollars in Thousands)

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Dog and Cat Sterilization				
Assets:				
Cash and Cash Equivalents	\$ 2	\$ 154	\$ 154	\$ 2
Total Assets	<u>\$ 2</u>	<u>\$ 154</u>	<u>\$ 154</u>	<u>\$ 2</u>
Liabilities:				
Amounts Due to Other Governments	\$ 2	\$ 154	\$ 154	\$ 2
Total Liabilities	<u>\$ 2</u>	<u>\$ 154</u>	<u>\$ 154</u>	<u>\$ 2</u>
Commuter Rail				
Assets:				
Cash and Cash Equivalents	\$ 2,874	\$ 6,438	\$ 4,820	\$ 4,492
Accounts Receivable	7	.	7	-
Investments-Other	13,195	2,659	6,386	9,468
Other Assets	50	-	-	50
Total Assets	<u>\$ 16,126</u>	<u>\$ 9,097</u>	<u>\$ 11,213</u>	<u>\$ 14,010</u>
Liabilities:				
Claims Payable	\$ 258	\$ -	\$ -	\$ 258
Obligations Under Securities Lending	427	985	427	985
Other Liabilities	15,441	8,112	10,786	12,767
Total Liabilities	<u>\$ 16,126</u>	<u>\$ 9,097</u>	<u>\$ 11,213</u>	<u>\$ 14,010</u>
Environmental Quality				
Assets:				
Cash and Cash Equivalents	\$ 3,000	\$ -	\$ 1,344	\$ 1,656
Total Assets	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 1,344</u>	<u>\$ 1,656</u>
Liabilities:				
Other Liabilities	\$ 3,000	\$ -	\$ 1,344	\$ 1,656
Total Liabilities	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 1,344</u>	<u>\$ 1,656</u>

	Balance July 1 as restated	Additions	Deletions	Balance June 30
Totals - Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 204,821	\$ 1,967,133	\$ 1,951,243	\$ 220,711
Investments - Short-term	389,555	108,462	89,933	408,084
Investments - Other	15,846	3,149	9,037	9,958
Accounts Receivable (Net)	56,126	57,726	55,875	57,977
Due from Other Funds	37	-	37	-
Other Assets	50	1,560	-	1,610
Total Assets	<u>\$ 666,435</u>	<u>\$ 2,138,030</u>	<u>\$ 2,106,125</u>	<u>\$ 698,340</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 4,834	\$ 201,362	\$ 200,151	\$ 6,045
Amounts Due to Other Governments	198,619	1,245,012	1,225,480	218,151
Due to Other Funds	151	-	151	-
Obligations Under Securities Lending Program	3,078	3,778	3,078	3,778
Other Liabilities	459,495	687,878	677,265	470,108
Insurance Premiums and Claims Payable	258	-	-	258
Total Liabilities	<u>\$ 666,435</u>	<u>\$ 2,138,030</u>	<u>\$ 2,106,125</u>	<u>\$ 698,340</u>

